

Fee Structure

The Trustees Executors Charitable Foundation has two types of accounts. For the Foundation's general fund Trustees Executors as a professional trustee, charges annual administrative fees for services provided. These fees are charged within the fund and not directly charged to donors.

The second type of account is a sub fund. These are charged annual fees and outlined below.

Sub Fund with no Capital Investment

This is a solution if you want to make donations now, with the intention of growing an investment portfolio at a later stage.

- **One off Establishment Fee** – \$200
- **Annual Trustee Fees** – Charged on a time and attendance basis. Time and attendance fees are charged on a part hour basis, pro rata to the applicable hourly rate ranging from \$230 - \$322 per hour. If you then wish to build up a capital investment portfolio, the fee model below will then apply, and be apportioned according.
- **Charging frequency** – Monthly (when applicable)

Sub Fund with an Investment Portfolio

- **One off Establishment Fee** – \$200
- **Annual Trustee Fees** – The Trustee fees are reflective of the annual requirements to the management of the fund. This includes on-going compliance requirements, preparation of the annual accounts, managing the assets, a dedicated Trust Manager within our Charities team, grant-making advice, record keeping, communications with the donor and beneficiary organisations and legal and financial responsibilities of the Trustee.

	Trustee Administration Fee (Per Annum Incl. GST)	Investment Management Fee (Per Annum + GST if applicable)
Capital up to \$500,000	\$1,500	1%
Capital between \$501,000 - \$1,000,000	\$1,700	1%
Capital between \$1,000,001 - \$1,200,000	\$1,900	1%
Capital between \$1,200,001 - \$1,400,000	\$2,100	1%
Capital between \$1,400,001 - \$1,800,000	\$2,500	1%
Capital between \$1,800,001 - \$2,000,000	\$2,900	1%
Capital over \$2,000,000	Fee on application	Fee on application

How are the fees charged?

- 50% of the Trustee Administration fee will be charged at the end of March and 50% at the end of September each year based on the value of the fund for the prior 6 months.
- The Trustee fees will be apportioned as at the Trustee discretion where a fund has not been open for the full 6-month period.

Additional Information

Funds that require additional administration may incur additional fees. Any additional charges would be considered on a case-by-case basis, and in consultation with the appropriate parties before any work is undertaken.

If you have any questions about our fees, please contact us at foundation@trustees.co.nz.

The fees and charges in this guide are inclusive of GST (except where stated otherwise) and are subject to change. Fees are valid as at July 2021.